

**For Immediate Release**

## **INTEGRA PARTNERS RECEIVES GROWTH CAPITAL INVESTMENT**

### **Company Well Positioned for Growth and Infrastructure Investments Ahead of the Demands of Changing Healthcare Environment**

Brooklyn, New York -- Integra Partners, a leading, New York based, DMEPOS provider network, announced today that it has received a growth equity investment from a group of investors led by Peterson Partners. Andrew Saltoun, who brings significant management expertise having held roles at Goldman Sachs, Vestar Capital Partners, and Duane Street Capital, has also joined the Integra team as President and Chief Executive Officer. These moves will enable Integra Partners to execute on its growth strategy and allow the company to invest in systems and infrastructure, which will further enhance the company's ability to deliver the highest level of service to its customers.

"In our rapidly changing healthcare environment, there are constantly new demands on healthcare providers and health plans that require advanced systems and infrastructure," says Steven Lowenbraun, Integra Partners' co-founder. "This investment will allow us to stay in front of these demands and enable us to continue delivering value to our customers. We are delighted to have Andrew join our team, as he brings a wealth of knowledge and experience that will be instrumental to Integra Partners continued success."

Prior to founding Duane Street Capital, Mr. Saltoun was an investment professional at Vestar Capital Partners, a \$7 billion private equity firm. While at Vestar, he invested over \$100 million of equity capital and was responsible for evaluating and executing new investments, working with many of Vestar's portfolio companies, including those in the healthcare industry. Mr. Saltoun started his career as an Investment Banker at Goldman Sachs, & Co., where he advised on mergers and acquisitions with an aggregate value of over \$11 billion. He brings significant experience raising capital in the public markets where he completed over \$500 million of equity offerings and \$600 million of debt financings. Mr. Saltoun has also been successfully involved with numerous entrepreneurial, growth companies, including Bonobos, New Media Learning, Second Time Around, Axial Markets, and the Hurricane Club. Mr. Saltoun holds an MBA from Stanford's Graduate School of Business where he focused on the growth and management of entrepreneurial companies.

The equity investment group includes notable healthcare professionals and investors including - Bob Dahl, the former head of Carlyle Group's Global Healthcare Group and Orrin Feingold, the former CFO of Multiplan, MagnaCare, and Healthfirst, as well as a significant investment from Andrew Saltoun. Joining Integra's Board of Directors are: Joel Peterson, founding partner of Peterson Partners, current Chairman of the Board of JetBlue Airlines, and professor of Business at Stanford University; Bill Egan, founding partner of Burr, Egan, Deleage & Co, past Chairman and President of the National Venture Capital Association, Trustee of the University of Pennsylvania, and member of multiple public and private company Boards of Directors; Kent Weaver, current Chairman and CEO of Progressive Home Care; and Brandon Cope of Peterson Partners.

"I am thrilled to be joining such a strong team. Going forward we have an even greater opportunity to demonstrate the value that we deliver to our healthcare network. With these new investments we will be better positioned to provide scaled infrastructure to healthcare practitioners while reducing administrative costs for health plans and improving patients' access to care. We will be expanding our network of providers, health plans, and patients at the same time as we increase the quality of service," commented Andrew Saltoun, Integra Partners' newly appointed President and CEO.

#### **About Integra Partners**

Integra Partners, which was founded in 2006, is a leading DMEPOS provider network. The Company provides outsourced claims management solutions to healthcare providers and health plans to increase efficiency for both parties. Today the company works with over 200 healthcare providers and 30 health plans in the northeast. By delivering value to its customers, Integra is improving healthcare by reducing cost, increasing efficiency, and delivering more choice to patients.

#### **About Peterson Partners**

Peterson Partners, based in Salt Lake City, Utah, is one of the Intermountain West's most successful private equity firms. Specializing in small to mid-sized companies, Peterson Partners has a track record of successful investments including JetBlue, Making Memories, EnergySolutions, 3form, Cranium, Asurion, Instashred, and Diamond Rental. Founded in 1995, Peterson Partners has managed over \$300 million in committed capital through five funds. For more information, visit [www.petersonpartnerslp.com](http://www.petersonpartnerslp.com).

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## BACKGROUND ON INTEGRA PARTNERS' INVESTORS

**Bob Dahl.** W. Robert Dahl is a Founding Member of Arrowhawk and Chief Operating Officer of Arrowhawk Capital Partners Liquid Markets. Prior to forming Arrowhawk, from April 1999 until June 2006 Mr. Dahl served as the Head of Global Healthcare for The Carlyle Group, a leading private equity firm with over \$50 billion of assets under management. There, he was responsible for the firm's investments in the health care field. During his tenure at Carlyle, Mr. Dahl served on the investment committee of Carlyle's US buyout funds, including the \$7.9 billion Carlyle Partners IV and the \$3.9 billion Carlyle Partners III funds. Mr. Dahl also served on the investment committee of the \$430 million Carlyle Mezzanine Partners. Prior to Carlyle, Mr. Dahl served as Co-Head of Health Care Investment Banking in North America at Credit Suisse First Boston. Earlier in his career Mr. Dahl was a CPA for Price Waterhouse. Mr. Dahl is a graduate of the Harvard Business School, where he was elected a Baker Scholar and received a Loeb Rhodes fellowship. He received a B.A. from Middlebury College in Vermont.

**Bill Egan.** Mr. Egan is a founding partner of Marion Equity Partners, a Boston based investment firm. Prior to Marion Equity Partners, he identified and backed several of America's leading growth companies in the information technology, life sciences, and communications industries as a founding partner of Burr, Egan, Deleage & Co. He is the past President and Chairman of the National Venture Capital Association, a Trustee of the University of Pennsylvania, and an Overseer of The Wharton School. Mr. Egan serves on the boards of directors of Cephalon, Inc. and CRH plc, as well as on several boards of directors of privately held companies. Mr. Egan received a Bachelor's degree in Economics from Fairfield University and an MBA from The Wharton School at the University of Pennsylvania.

**Jim Ellis.** Mr. Ellis is a Lecturer at the Graduate School of Business at Stanford University. His teaching focuses on new venture formation and the effective management of small to mid-sized enterprises. Prior to teaching, Mr. Ellis co-founded Asurion, the world's largest handset insurance company, with Kevin Taweel. He currently serves on the boards of a number of companies including BUILD, Service Source Inc., Memento Press, Half Moon Bay Brewing Company, and Southern California Risk Management Associates. Mr. Ellis holds an MBA from Stanford University and a Bachelor's degree with high honors in Economics from Dartmouth College.

**Orrin Feingold.** Mr. Feingold recently joined Deluxe Entertainment Services Group, a media post-production company, as its CFO, and was previously the CFO of MultiPlan, a national preferred provider organization. At MultiPlan, Mr. Feingold was responsible for private equity, lender, analyst, and auditor relationships, financial operations, employee benefit oversight, and key vendor relationships. Earlier in his career, Mr. Feingold was the CFO of MagnaCare, a privately held plan management company serving 500,000 members. Before that, he held CFO roles at HealthFirst, a \$2.3B in premium government programs HMO, and Prudential Healthcare's specialty products division.

**Bob Oster.** Mr. Oster began his career as a professional economist and corporate banker with Bank of America in 1967. In 1983, he joined Oracle Corporation as VP-Finance and Administration and was responsible for Oracle's IPO in 1986. Since 1987, he has been a private investor working in all phases of the venture investing process. Mr. Oster has been an investor and director in many successful companies including LifeUSA, Asurion, and Pacific Pulmonary Services. He received a BA in Economics with honors from Occidental College and an MA and Ph.D. in Economics from the University of California, Berkeley.

**Joel Peterson.** Joel Peterson is the founder of private investment funds managing over \$400 million of equity capital and has been a lecturer at Stanford University's Business School since 1992. Between 1973 and 1991, he was treasurer, CFO, Board member and CEO of Trammell Crow Company, one of the world's largest real estate development firms. He has served on dozens of public and private boards over the past 35 years, including Asurion, the Dallas Market Center, and Texas Commerce Bank and is currently Chairman of the Board at JetBlue Airways, Lead Director at Franklin Covey, and an Overseer at the Hoover Institution. Mr. Peterson holds a Bachelor's degree from Brigham Young University and an MBA from Harvard Business School.

**Kevin Taweel.** Mr. Taweel is the current Chairman of Asurion, the world's largest handset insurance company, a business he co-founded 1994 with James Ellis. Managing this business for close to 15 years, Asurion has experienced exponential growth. Prior to launching the company, he was the president of Mill River Corporation, a private investment firm. Before this, Mr. Taweel was an investment banker with Salomon Brothers in the Mergers & Acquisitions division. He earned a Bachelor's degree in Mechanical Engineering from McGill University and holds an MBA from Stanford's Graduate School of Business.

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